117TH CONGRESS 2D SESSION S.

> To create a point of order against spending that will increase inflation unless inflation is not greater than 4.5 percent, and for other purposes.

IN THE SENATE OF THE UNITED STATES

Mr. SCOTT of South Carolina (for himself, Mr. THUNE, Ms. ERNST, Mr. RUBIO, Mr. LANKFORD, Mr. GRASSLEY, Mr. HOEVEN, Mr. SCOTT of Florida, Mr. HAGERTY, Mr. YOUNG, and Mr. DAINES) introduced the following bill; which was read twice and referred to the Committee on

A BILL

- To create a point of order against spending that will increase inflation unless inflation is not greater than 4.5 percent, and for other purposes.
 - 1 Be it enacted by the Senate and House of Representa-
 - 2 tives of the United States of America in Congress assembled,

3 SECTION 1. SHORT TITLE.

4 This Act may be cited as the "Inflation Prevention5 Act".

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1	SEC. 2. POINT OF ORDER AGAINST SPENDING THAT WILL
2	INCREASE INFLATION UNTIL INFLATION IS
3	NOT GREATER THAN 4.5 PERCENT.
4	(a) Point of Order.—
5	(1) IN GENERAL.—In the Senate, it shall not be
6	in order to consider a provision in a bill, joint resolu-
7	tion, motion, amendment, amendment between the
8	Houses, or conference report that provides new
9	budget authority and that is estimated to result in
10	an increase in the Consumer Price Index for All
11	Urban Consumers, as published by the Bureau of
12	Labor Statistics, unless the annualized rate of in-
13	crease in the Consumer Price Index for All Urban
14	Consumers most recently published by the Bureau of
15	Labor Statistics is not more than 4.5 percent.
16	(2) POINT OF ORDER SUSTAINED.—If a point
17	of order is made by a Senator against a provision
18	described in paragraph (1), and the point of order
19	is sustained by the Chair, that provision shall be
20	stricken from the measure and may not be offered
21	as an amendment from the floor.
22	(3) DETERMINATION OF EFFECT ON INFLA-
23	TION.—
24	(A) IN GENERAL.—The estimated amount
25	of the increase in the Consumer Price Index for
26	All Urban Consumers, if any, for purposes of

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this section shall be determined based on esti-2 mates prepared by the Congressional Budget Office. 3

4 (B) PROVISION OF ESTIMATES.—Upon re-5 quest by a Member of Congress, the Congres-6 sional Budget Office shall prepare an estimate 7 of the effect on the Consumer Price Index for 8 All Urban Consumers of the provisions in a bill, 9 joint resolution, motion, amendment, amend-10 ment between the Houses, or conference report 11 that provide new budget authority.

12 (b) FORM OF THE POINT OF ORDER.—A point of 13 order under subsection (a)(1) may be raised by a Senator as provided in section 313(e) of the Congressional Budget 14 15 Act of 1974 (2 U.S.C. 644(e)).

16 (c) CONFERENCE REPORTS.—When the Senate is 17 considering a conference report on, or an amendment between the Houses in relation to, a bill or joint resolution, 18 19 upon a point of order being made by any Senator pursuant 20 to subsection (a)(1), and such point of order being sus-21 tained, such material contained in such conference report 22 or House amendment shall be stricken, and the Senate 23 shall proceed to consider the question of whether the Sen-24 ate shall recede from its amendment and concur with a 25 further amendment, or concur in the House amendment SIL22031 NRP

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1 with a further amendment, as the case may be, which fur-2 ther amendment shall consist of only that portion of the 3 conference report or House amendment, as the case may be, not so stricken. Any such motion in the Senate shall 4 5 be debatable. In any case in which such point of order is sustained against a conference report (or Senate amend-6 7 ment derived from such conference report by operation of 8 this subsection), no further amendment shall be in order.

9 (d) SUPERMAJORITY WAIVER AND APPEAL.—In the 10 Senate, this section may be waived or suspended only by 11 an affirmative vote of three-fifths of the Members, duly 12 chose and sworn. An affirmative vote of three-fifths of 13 Members of the Senate, duly chosen and sworn shall be 14 required to sustain an appeal of the ruling of the Chair 15 on a point of order raised under this section.

16 SEC. 3. NOTIFICATION.

(a) IN GENERAL.—The Congressional Budget Office
shall notify Congress if the annualized rate of increase in
the Consumer Price Index for All Urban Consumers is
greater than 4.5 percent.

(b) SUBMISSION.—The Congressional Budget Office
may submit the certification required under subsection (a)
as part of another report required to be submitted to Congress.